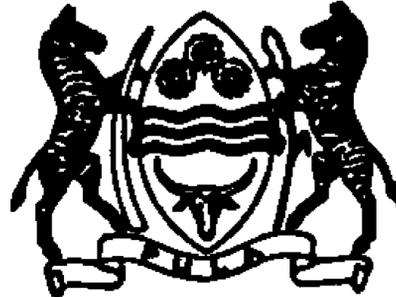


**PALAPYE WATER SUPPLY PROJECT LOAN
(AUTHORIZATION ACT, 1987)**

No. 8



of 1987

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connection with loan

An Act to authorize the raising by Government of a loan from the European Economic Community for the purpose of financing the Palapye Water Supply Project.

Date of Assent: 22.7.87

Date of Commencement: 31.7.87

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Palapye Water Supply Project Loan (Authorization) Act, 1987. Short title

2. The Minister may raise by loan from the European Economic Community, subject to such terms and conditions as may be agreed between the Minister and the European Economic Community, sums not exceeding in the aggregate the equivalent of European Currency Units 1 875 million (One million Eight Hundred and Seventy Five Thousand European Currency Units) for the purpose of financing all works and supplies for the construction of a new Water Supply system for the township of Palapye including the supervision of the works. Authori-
zation to
raise loan

3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund. Loan to be
paid into
Development
Fund

Loan
charged
upon
Consolidated
Fund

4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Powers of
Minister
in con-
nection
with loan

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

PASSED by the National Assembly this 30th day of June, 1987.

C.G. MOKOBI,
Clerk of the National Assembly.